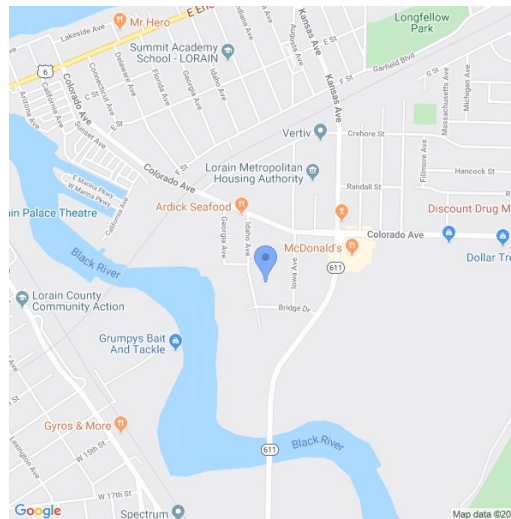


100369 . 10 Home SFR Cleveland OH

100369 . 10 HOME SFR INVESTMENT PORTFOLIO CLEVELAND OH, CLEVELAND,
OHIO 44052



COMMERCIAL • MULTI-FAMILY • FOR SALE



SALE PRICE **\$524,800**
GROSS BLDG **11,198 SQFT**
LAND AREA **.89 ACRES**

PROJECT SIZE **10**
MARKET **CLEVELAND**
SUB-MARKET **ELYRIA**

- Go to www.SFRhub.com to add a custom search and view additional information.
- High projected cap rate of 11.4% • Projected NOI of \$59,832
- Value add opportunity through raising rents to market rates, improved occupancy, and moderate expense cuts
- The portfolio is currently 8% below market rents offering a growth opportunity
- Opportunity for investors to purchase a portfolio of homes below the area’s median values, improve and capture the significant upside potential
- Cleveland’s average single-family rent in 2019 is \$982 and is projected to continue a steady growth through 2022 according to JBREC
- 58.2% of Cleveland’s population currently rents & Forbes recently ranked Cleveland as one of the top 15 emerging downtown cities in the country
- Single-family detached homes are the single most common housing type in Cleveland, accounting for 46.50% of the city's housing

Jeff Cline

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